



Electricity Oversight Board

Daily Report for Tuesday, January 13, 2004

The average zonal price decreased by 13 percent for SP15 and NP15 to \$28.66/MWh. The decline of transmission constraints and mild temperatures that ranged between 60 and 76 degrees may have helped keep prices lower. Otherwise, indicating factors pointed to higher prices such as:

- Increased generation outages that ranged between 9,600 MW and 10,600 MW.
- Return to weekday demand loads. The average actual demand increased by 433 MW.
- High natural gas prices. The average natural gas price increased by 1 percent to \$5.84/MMBtu.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports between 9 a.m. and midnight.
- Tesla Area Imports between 11 a.m. and 1 p.m.

The CAISO did not issue any transmission capacity rating changes for the day:

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

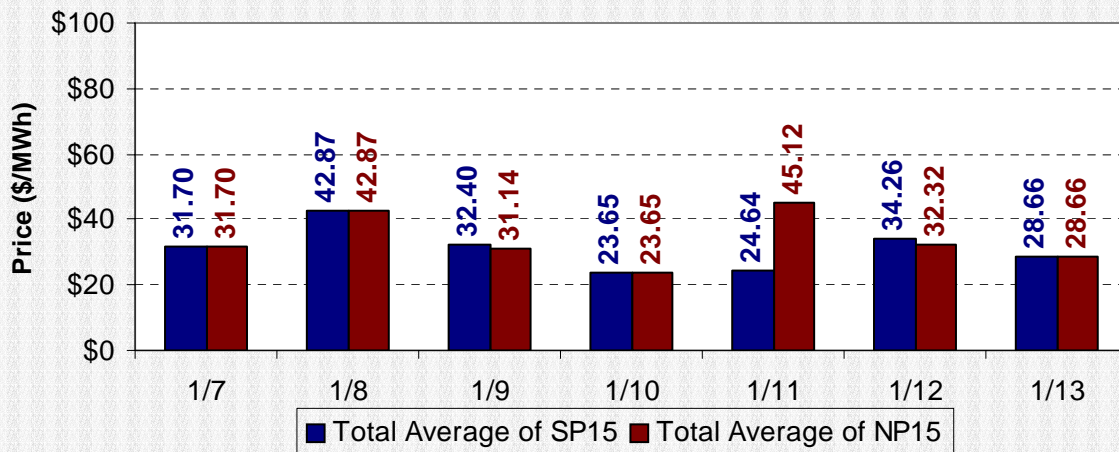
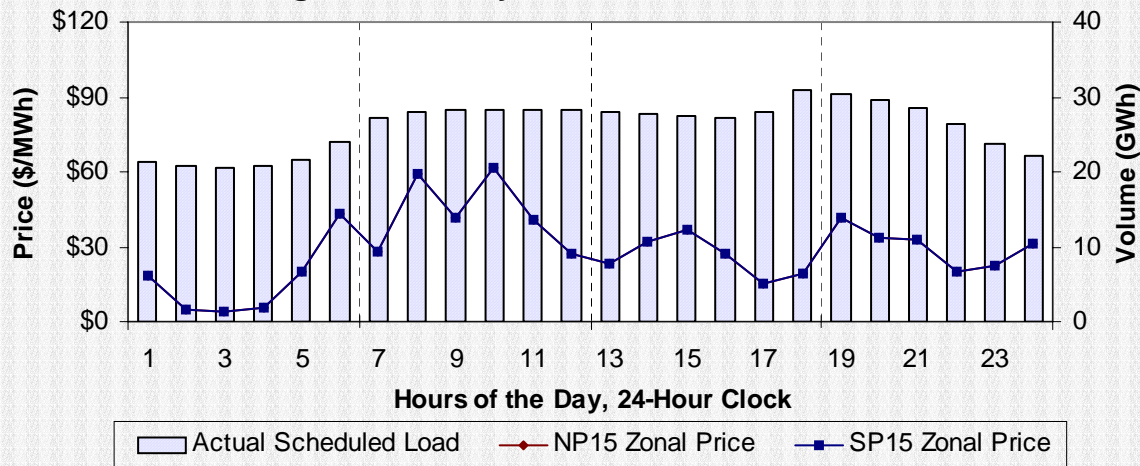


Figure 2 - Hourly Zonal Price and Volume





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Page 2 of Daily Report for Tuesday, January 13, 2004

Figure 3 - On-Peak Average Price by Market Area

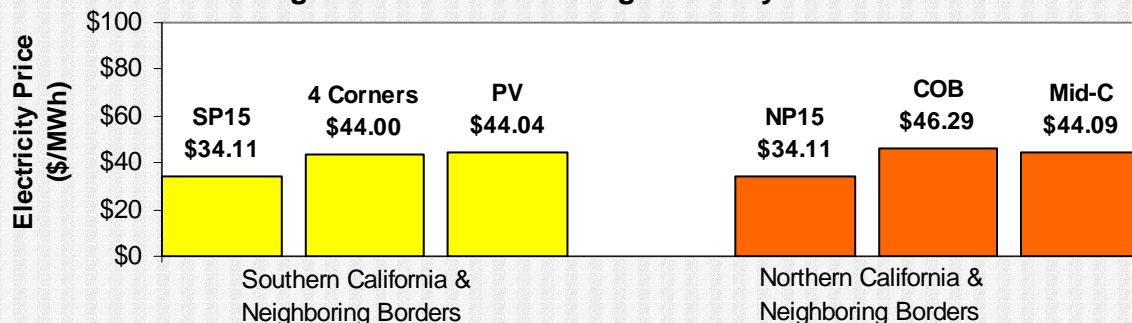


Figure 4a - Seven Day Snapshot of NP15

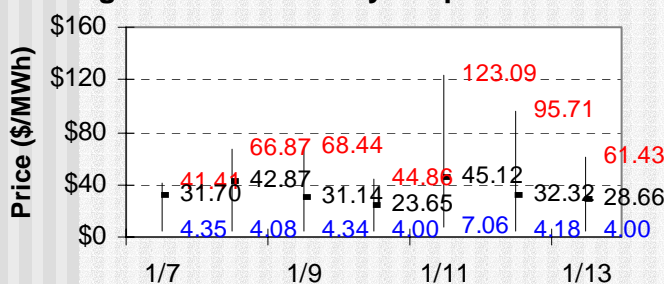


Figure 4b - Seven Day Snapshot of SP15

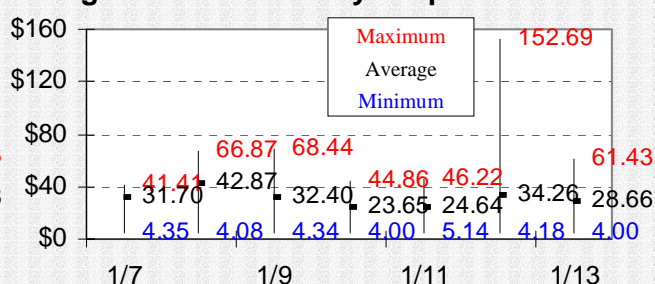
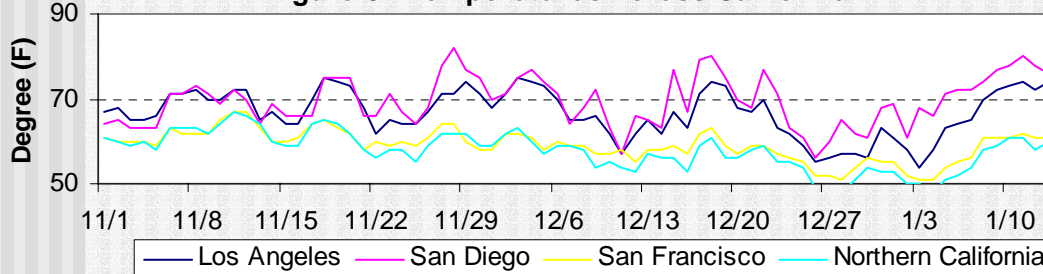


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	74	2
San Diego	76	-2
San Francisco	61	0
Northern CA	60	2

Figure 6 - Average Natural Gas Price

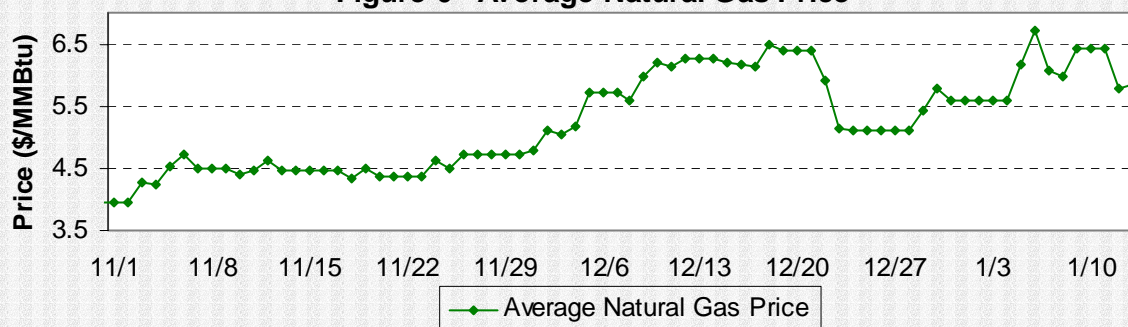


Figure 7 - Average Daily Zonal Price & Total Actual Load

